

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>JACKO JOHN H</b>  (Last) (First) (Middle) <b>5215 N. O'CONNOR BLVD., SUITE 2300</b>  (Street) <b>IRVING TX 75039</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>FLOWSERVE CORP [ FLS ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>VP- Strategy, Marketing &amp; Comm</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>07/15/2004</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (\$1.25 par value per share)								750	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock option (right-to-buy)	\$22.9	07/15/2004		A		5,500		(1)	07/15/2014	Common Stock	5,500	\$22.9	5,500	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 <sup>(2)</sup>	07/15/2004		A		3,500		(3)	(4)	Common Stock	3,500	\$0 <sup>(2)</sup>	3,500	D	
Stock Option (right-to-buy)	\$19.15							(5)	07/17/2013	Common Stock	7,500		7,500	D	
Restricted Stock Units	\$0 <sup>(6)</sup>							(7)	07/17/2013	Common Stock	7,500		7,500	D	
Stock Option (right-to-buy)	\$24.84							(8)	07/17/2012	Common Stock	3,000		3,000	D	
Restricted Common Stock (\$1.25 par value per share)	\$0 <sup>(2)</sup>							(9)	(4)	Common Stock	2,500		2,500	D	

Explanation of Responses:

1. Option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
2. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
3. One-third (1/3rd) of the shares of Restricted Common Stock vests on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
4. Vesting of the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
5. Option shares shall vest proportionately upon the reporting person purchasing additional issuer shares in the open market or within the issuer's 401(k) plan.
6. The Restricted Stock Units shall be valued at the fair market value upon each vesting date. The Restricted Stock Units convert into cash equivalents valued at the closing price of issuer's common stock upon the respective vesting dates.
7. 3,750 Restricted Stock Units vest on July 17, 2008 and the remaining 3,750 Restricted Stock Units vest on July 17, 2013.
8. 2,000 option shares are fully vested and exercisable, the remaining 1,000 option shares vest on July 17, 2005.
9. All 2,500 shares of Restricted Common Stock fully vest on November 26, 2004.

**Remarks:**

This Amended Form 4 is filed to correctly state the reporting person's aggregate amount of securities beneficially owned following the reported transactions on July 17, 2003.

/s/ Ronald F. Shuff, by power    07/19/2004  
of attorney

\*\* Signature of Reporting Person    Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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