

Political Activities Policy

Effective Date: February 8, 2024

Policy Purpose

Flowserve believes that corporate participation in the public policy process is an important means of enhancing long-term shareholder value. Public policy issues have the potential to impact Flowserve's business, its employees, business partners, shareholders, and the communities in which Flowserve operates. Our engagement in the public policy process is grounded in and guided by our unwavering commitment to strong corporate governance and compliance with Flowserve's Code of Conduct.

We also respect and adhere to the wide range of federal, state and local laws that regulate political activities (including the Foreign Corrupt Practices Act) and the public policy process in the jurisdictions in which we operate globally. Failure to comply with these laws by the Company or any of its directors, officers or employees, even if inadvertent, could result in a legal violation, civil and/or criminal penalty, as well as reputational damage for both the individual and the Company.

Flowserve has adopted this Political Activities Policy (the "Policy") to:

- a) promote compliance with our Code of Conduct;
- b) promote compliance with applicable laws governing political activity;
- c) foster accountability, transparency, integrity and responsibility with respect to all political activities on behalf of the Company, and
- d) preserve the reputation and integrity of Flowserve, its directors, officers and employees and ensure that our engagement in political activity aligns with our purpose, values and behaviors.

Applicability

This Policy applies to Flowserve Corporation, and its majority owned subsidiaries around the world, and its and their directors, officers and employees, acting in their capacity as such (hereinafter, "Flowserve" or the "Company").

Distribution and Accessibility

This Policy will be publicly available through Flowserve's external communication channels, including the Company's website. Additionally, the Policy will be available to all associates via Flowserve's internal channels and stored on the employee intranet site.

Policy

Flowserve will not make direct or indirect Political Contributions¹ from its corporate funds or assets, except as discussed below with respect to dues paid to trade associations and other tax-exempt organizations. Flowserve directors, officers and employees are not permitted to make any Political Contributions on behalf of or for the benefit of Flowserve, either directly or indirectly. All Political Contributions made by a director, officer or employee shall be strictly at the individual's discretion and in a personal capacity. Flowserve will not directly or indirectly reimburse any such personal Political Contributions or related expenses.

This Policy is overseen by the Corporate Governance and Nominating Committee of the Board of Directors (the "CGNC") and any amendments to the Policy shall be reviewed and approved by the CGNC. The Company will report to the CGNC its compliance with this Policy on an at least annual basis.

Trade Associations and Other Tax-Exempt Organizations. Flowserve participates in a number of trade associations, professional societies, industry groups, and tax-exempt organizations around the world (collectively, "Trade Associations") whose purpose is to promote common business interest within Flowserve's industry. These Trade Associations serve as informational resources for Flowserve employees on key industry topics and foster industry engagement. Although Trade Associations are not primarily political organizations, a portion of the membership fees may be used to fund engagement with governmental officials, policymakers and other stakeholders to advocate for consensus on industry specific policies and issues, and the industry as a whole. Flowserve's membership with a particular Trade Association shall not imply endorsement with the views and policies of that organization. Flowserve will review these memberships annually to assess their business value and alignment with the Company's overall public policy agenda.

Disclosure. The Company shall at all times comply with all applicable laws and regulations relating to its reporting requirements for Political Contributions. In an effort to support transparency, Flowserve will voluntarily disclose on an annual basis the portion of payments that national U.S.-based Trade Associations report to the Company as being used for political activity purposes where such Trade Associations receive total annual payments of \$100,000 or greater from Flowserve.

¹ For purposes of this Policy, a "Political Contribution" is any gift, loan, advance or deposit of money or anything of value, made (a) for the purpose of influencing any federal, county, state or local election for political office; or (b) to pay debt incurred in connection with any ballot initiative, campaign and/or committee.