FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a SHEE (Last)	3. Dat	Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] Date of Earliest Transaction (Month/Day/Year) 06/03/2004										nip of Reportion policable) ector cer (give title two)		Person(s) to Issuer 10% Owner Other (speci					
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300						men	dmen	ıt, Dat	e of Original	File	d (Month			dual or Joint/Group Filing (Check Applicable					
(Street) IRVING (City)	IRVING TX 75039				-											-	e Reporting Person e than One Reporting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				ction ny/Year)	ion 2A. Deemed Execution Date,			3. Transact Code (In	Transaction D Code (Instr. a		. Securities Acquired (Disposed Of (D) (Instr. : nd 5)			5. A Seci Ben Own	nount of rities eficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amoun		A) or D)	Price	Rep Tran	orted saction(s) r. 3 and 4)	(,		(,	
Common Stock (\$1.25 par value per share) 06/03/20					2004	004			A		288	8	A	\$22	.36	19,591	I		Rabbi Trust
Common Stock (\$1.25 par value per share)															8,812	D			
		Ta	able II						uired, Di						y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)		4. Transaction Code (Instr.		5. on Number		rcisa Date /Yea	ble and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivativ Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V (A)		(D)	Date Exercisable		piration te	0 N 0		mber					
Stock Option (right-to- buy)	\$13.13								04/20/2001	04	/19/2010	Commo Stock		,200		2,200	I	ı	
Stock Option (right-to- buy)	\$25.69								04/19/2002	04	/18/2011	Commo Stock		,700		1,700	I		
Stock Option (right-to- buy)	\$32.12								04/18/2003	04.	/17/2012	Commo Stock		,700		1,700	Г		
Stock Option (right-to- buy)	\$14.29								04/21/2004	04	/20/2013	Commo Stock		,700		1,700	Г		

Explanation of Responses:

/s/ Ronald F. Shuff, by power of attorney

06/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.