## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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hours per response.	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec	ction	30(h)	of the	Investment	Con	npany Ad	or 1940		_				
1. Name a		2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner							
				est Tra	nsaction (M	onth	/Day/Yea	ar)		X		er (give title		(specify				
(Last)	ast) (First) (Middle)						004								belo		below	
5215 N.	O'CONNO	R BLVD., SUITE	E 2300		4. If A	Amer	ndmer	nt, Date	e of Origina	File	d (Month	/Day/Yea	r)	6. Ind	vidual o	or Joint/Grour	Filing (Check	Applicable
					-   ''''			.,			(	,	,	Line)			•	
(Street)	T	X											X Form filed by One Reporting Person					
IRVING	T.	_											Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)															
		Tab	le I - N	Non-Deri	vative :	Sec	uriti	es A	cquired,	Disi	oosed	of, or E	enef	icially	Own	ed		
1. Title of	Security (Ins			2. Transac			Deem		3.			rities Acc				ount of	6. Ownership	7. Nature
	, , , , , , , , , ,	<b>,</b>		Date (Month/Da	Exe		Execution Date, if any		Transaction Dispos			ed Of (D)			rities	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
				ļ`		(Month/Day/Year)				1 1 7					d .			
									Code	v	Amoun	t (A)		rice	Reported Transaction(s) (Instr. 3 and 4)		(	(111501 : 4)
									1			(D)						
Common Stock (\$1.25 par value per 06/23/20									A		2,13	8 /	\ \ \\$	23.39	2	23,729	I	Rabbi
share)													———"					Trust
Common Stock (\$1.25 par value per share)															:	3,300	D	
sirarc)		т.	-61-11	Damissa.	41 Ca		.:4:	A	inad Di			Day Day	6: . :	-11 0		<u> </u>		
		16	abie ii						uired, Di s, options						wnea			
1. Title of	2.	3. Transaction	3A. De		4.		5.		6. Date Exe			7. Title a			Price	9. Number o		11. Nature
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)						Expiration Date Amount of (Month/Day/Year) Securities				of Derivative		derivative Securities	Ownership Form:	of Indirect Beneficial		
(Instr. 3)	Price of Derivative		(Month	(Month/Day/Year)		Derivative Securities					Underlyi Derivativ			Security (Instr. 5)	Beneficially Owned	Direct (D) or Indirect	Ownership (Instr. 4)	
	Security					Acquired (A) or					Security and 4)	3		Following Reported	(I) (Instr. 4)			
						Dispose of (D)		osed	ed							Transaction(s (Instr. 4)		
						(Instr. 3, 4 and 5)							(,					
						Т	4 411	u 3,		Т		An		ount				
													or Numb					
					Code	V	(A)		Date Exercisable		piration	Title	of Share					
Stock					Code	†	(A)	(0)	Exercisable	Da	te	Title	Silare	,5				
Option (right-to-	\$1.25								01/03/1998	01	/02/2005	Common Stock	78	8		788	D	
(right-to- buy)												STOCK						
Stock										Γ		Comma						
Option (right-to-	\$13.13								04/20/2001	04	/19/2010	Common Stock	2,00	00		2,000	D	
buy)			<u> </u>			_	_	Ш		$\perp$			_	+				
Stock Option	\$25.69								04/19/2002	04	/18/2011	Common	1 70			1,700	D	
(right-to- buy)	φ∠3.09								04/19/2002	04	10/2011	Stock	1,70	, o		1,/00	и п	
27	L	I .				+	$\vdash$	$\vdash$		+			$\vdash$	$\dashv$				
Stock									l							1		1
Option	\$32.12								04/18/2003	04	/17/2012	Common	1,70	00		1,700	D	
Option (right-to-	\$32.12								04/18/2003	04/	/17/2012	Common Stock	1,70	00		1,700	D	
Stock Option (right-to- buy) Stock	\$32.12								04/18/2003	04/	/17/2012	Stock		+		1,700		
Option (right-to- buy)	\$32.12 \$14.29								04/18/2003		/17/2012		1,70	+		1,700	D D	

Explanation of Responses:

/s/ Ronald F. Shuff, by power of attorney

06/24/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.