FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [ FLS ]											licable)	•						
(Last)	(Fir	st) (N	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 07/28/2003									Λ	Officer (give title below)			Other (specify below)	
C/O RES 14040 D.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group I .ine)  X Form filed by One F									
(Street)	CA	. 9	2064-	6857													filed by Mor			
(City)	(Sta	ate) (Z	ľip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					/Year)	Execution Dat			3. Transact Code (In 8)		Securities Acquired ( sposed Of (D) (Instr. 3 d 5)				Securi Benefi Owned	rities F ficially (led li		wnership m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Common share)												4,087			D					
Common share)	003				A		739		A	\$19.45		2,814			I	Rabbi Trust				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, n/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		ı	Secu	vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	, G G O (I 4	0. Ownership Form: Direct (D) or Indirect I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nu of	ount mber ares						

**Explanation of Responses:** 

/s/ Ronald F. Shuff, by power

<u>wer</u> <u>07/28/2003</u>

 $\underline{of\,attorney}$ 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).